SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ress of Reporting P		2. Issuer Name and Ticker or Trading Symbol <u>CROWN HOLDINGS INC</u> [CCK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
DUNAHUE	E TIMOTHY	<u>J</u>		X	Director	10% Owner		
(Last) 770 TOWNSH	(First) IIP LINE ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/04/2023	x	Officer (give title below) President &	Other (specify below) CEO		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable		
YARDLEY	PA	19067		X	Form filed by One Rep	oorting Person		
(City)	(State)	(Zip)			Form filed by More tha Person	in One Reporting		
	T	able I - Non-Deriva	tive Securities Acquired, Disposed of, or Bene	ficially	Owned			

Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common	01/04/2023		A		90,795 ⁽¹⁾	A	\$ <u>0</u>	608,625	D	
Common	01/05/2023		F		3,076 ⁽²⁾	D	\$83.27	605,549	D	
Common								732(3)	Ι	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerc Expiration Da (Month/Day/Y	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The Reporting Person was granted 90,795 shares of Restricted Common Stock under the 2022 Stock-Based Compensation Plan. 31,556 time-vested restricted shares vest over a three year period as follows: 10,519 time-vested restricted shares on January 4, 2024 and January 6, 2025, respectively and 10,518 time-vested restricted shares on January 5, 2026. 27,404 performance-based restricted shares are targeted to vest on January 5, 2026 based on the Company's Total Shareholder Return versus a defined peer group of companies, with the final number of performance-based vested shares varying from 0 to 200% of 27,404. 31,835 performance-based restricted shares are targeted to vest on January 5, 2026 based on the Return on Invested Capital achieved by the Company compared to the ROIC target, with the final number of performance-based vested shares varying from 0 to 31,835.

2. Represents shares transferred to the Company for tax withholding in connection with vesting of restricted stock.

3. At December 31, 2022, the Reporting Person owned 732 shares of CCK Common Stock under the CCK 401(k) Plan.

/s/ Rosemary Haselroth, by Power of Attorney

** Signature of Reporting Person Date

01/06/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.