

## **News Release**

Corporate Headquarters  
770 Township Line Road  
Yardley, PA 19067



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### **CROWN HOLDINGS, INC. ANNOUNCES AMENDMENT TO ITS CREDIT AGREEMENT AND PROPOSED REDEMPTION OF ITS 2¼% SENIOR NOTES DUE 2023 AND ITS ¾% SENIOR NOTES DUE 2023**

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**Yardley, PA – August 8, 2022.** Crown Holdings, Inc. (NYSE: CCK) announced today that it has amended the credit agreement governing its senior secured credit facilities (such amendment, the “Amendment”). The Amendment extends the agreement’s maturity to August 2027 and increases the commitments under several of the Company’s existing facilities. Following the Amendment, the Company’s commitments under its credit agreement will include \$800 million in U.S. dollar-denominated revolving commitments, \$800 million in multicurrency revolving commitments, \$50 million in Canadian dollar-denominated revolving commitments, \$1.8 billion in Term Loan A commitments, and €540 million in Term Euro commitments.

The Company expects to use proceeds from the senior secured credit facilities in order to pay for the redemption of the outstanding 2¼% Senior Notes due 2023 (with an aggregate principal amount outstanding of €335 million) and the ¾% Senior Notes due 2023 (with an aggregate principal amount outstanding of €550 million) (collectively, the “Senior Notes”), both of which were issued by Crown European Holdings S.A., a wholly-owned subsidiary of the Company.

The above description of the Amendment is qualified in its entirety by reference to the full text of the Amendment, which will be filed as an exhibit to an upcoming Current Report on Form 8-K filing to be made by the Company.

#### **Cautionary Note Regarding Forward-Looking Statements**

Except for historical information, all other information in this press release consists of forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied in the forward-looking statements. Important factors that could cause the statements made in this press release or the actual results of operations or financial condition of the Company to differ are discussed under the caption “Forward-Looking Statements” in the Company’s Form 10-K Annual Report for the year ended December 31, 2021 and in subsequent filings made prior to or after the date hereof. The Company does not intend to review or revise any particular forward-looking statement in light of future events.

#### **About Crown Holdings, Inc.**

Crown Holdings, Inc., through its subsidiaries, is a leading global supplier of rigid packaging products to consumer marketing companies, as well as transit and protective packaging products, equipment and services to a broad range of end markets. World headquarters are located in Yardley, Pennsylvania. For more information, visit [www.crowncork.com](http://www.crowncork.com).

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