# CROWN HOLDINGS, INC. ANNOUNCES PRICING OF SENIOR NOTES

May 12, 2025 at 5:24 PM EDT

TAMPA, Fla. , May 12, 2025 /PRNewswire/ -- Crown Holdings, Inc. (NYSE: CCK) announced today that it has priced an offering of $700 million aggregate principal amount of 5.875% senior unsecured notes due 2033 issued at par by its subsidiary Crown Americas LLC.

The notes will be unconditionally guaranteed by Crown and certain of its subsidiaries.

Crown intends to use the net proceeds from the offering, together with cash on hand and borrowings under Crown's senior secured revolving credit facility, to repay the 4.750% senior notes due 2026, and to pay related fees and expenses.

The notes would be issued through a private placement and resold by initial purchasers to persons reasonably believed to be qualified institutional buyers under Rule 144A under the Securities Act of 1933, as amended, and to non-U.S. persons under Regulation S of the Securities Act. The notes have not been registered under the Securities Act and could not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security in any jurisdiction in which such offer or sale would be unlawful.

**Cautionary Note Regarding Forward-Looking Statements**

Except for historical information, all other information in this press release consists of forward-looking statements within the meaning of the federal securities laws. These forward-looking statements involve a number of risks, uncertainties and other factors, including regarding the expected completion of the note offering and the prospective impact of the note offering and plans to repay certain indebtedness with the proceeds from the offering, any of which may cause the actual results to be materially different from those expressed or implied in the forward-looking statements. Other important factors that could cause the statements made in this press release or the actual results of operations or financial condition of Crown to differ include, without limitation, that the note offering is subject to a number of conditions and approvals. There can be no assurance that the note offering will be completed as described herein or at all. Other important factors are discussed under the caption "Forward-Looking Statements" in Crown's Form 10-K Annual Report for the year ended December 31, 2024 and in subsequent filings made prior to or after the date hereof. Crown does not intend to review or revise any particular forward-looking statement in light of future events.

**About Crown Holdings, Inc.**

Crown Holdings, Inc., through its subsidiaries, is a leading global supplier of rigid packaging products to consumer marketing companies, as well as transit and protective packaging products, equipment and services to a broad range of end markets. World headquarters are located in Tampa, Florida. For more information, visit www.crowncork.com.

For more information, contact: Thomas T. Fischer, Vice President, Investor Relations and Corporate Affairs, (215) 552-3720

View original content:https://www.prnewswire.com/news-releases/crown-holdings-inc-announces-pricing-of-senior-notes-302452983.html

SOURCE Crown Holdings, Inc.