Crown Holdings, Inc.
Reconciliation of Adjusted Net Income and Adjusted EPS
In millions except per share data

	2026 Interim Periods									
	Q1 2026		Q2 2026		Q3 2026		Q4 2026		Full Year 2026	
Net income/diluted earnings per share attributable to Crown Holdings, as reported	**$ 175**	**$ 1.56**	**$ 245**	**$ 2.23**					**$ 420**	**$ 3.78**
Intangibles amortization	38	0.34	35	0.32					73	0.66
Restructuring and other	2	0.02	2	0.02					4	0.04
Loss on debt extinguishment	3	0.02							3	0.02
Income taxes	(8)	(0.07)	(9)	(0.08)					(17)	(0.15)
Noncontrolling interest	(1)	(0.01)							(1)	(0.01)
Adjusted net income/diluted earnings per share	**$ 209**	**$ 1.86**	**$ 273**	**$ 2.49**					**$ 482**	**$ 4.34**

More information on reconciling items above can be found on Form 8-K filed with the SEC for each period referenced above.

	2025 Interim Periods									
	Q1 2025		Q2 2025		Q3 2025		Q4 2025		Full Year 2025	
Net income/diluted earnings per share attributable to Crown Holdings, as reported	**$ 193**	**$ 1.65**	**$ 181**	**$ 1.56**	**$ 214**	**$ 1.85**	**$ 150**	**$ 1.31**	**$ 738**	**$ 6.38**
Intangibles amortization	35	0.30	38	0.33	37	0.32	38	0.33	148	1.28
Restructuring and other	(2)	(0.02)	47	0.40	30	0.26	8	0.07	83	0.71
Loss on debt extinguishment			1	0.01			14	0.12	15	0.13
Other pension and postretirement			(5)	(0.04)					(5)	(0.04)
Income taxes	(31)	(0.26)	(13)	(0.11)	(14)	(0.12)	(10)	(0.08)	(68)	(0.59)
Noncontrolling interest					(8)	(0.07)	(1)	(0.01)	(9)	(0.08)
Adjusted net income/diluted earnings per share	**$ 195**	**$ 1.67**	**$ 249**	**$ 2.15**	**$ 259**	**$ 2.24**	**$ 199**	**$ 1.74**	**$ 902**	**$ 7.79**

More information on reconciling items above can be found on Form 8-K filed with the SEC for each period referenced above.

Crown Holdings, Inc.
Reconciliation of Adjusted EBITDA and Adjusted net leverage ratio
In millions except net leverage ratio

	2026 Interim Periods					2025 Interim Periods				
	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Full Year 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025
Net income (loss) attributable to Crown	**$ 175**	**$ 245**			**$ 420**	**$ 193**	**$ 181**	**$ 214**	**$ 150**	**$ 738**
Net income attributable to noncontrolling interest	31	31			62	34	35	25	51	145
Equity earnings	(1)	-			(1)	(1)	(1)	(1)	(1)	(4)
Provision (benefit) for income taxes	70	89			159	46	78	84	73	281
Interest expense	97	105			202	99	103	101	95	398
Interest income	(12)	(14)			(26)	(13)	(14)	(13)	(15)	(55)
Earnings before interest and taxes (EBIT)	360	456			816	358	382	410	353	1,503
Foreign exchange	(3)	3			-	2	9	8	3	22
Other pension and postretirement	5	5			10	5	(1)	5	4	13
Loss from early extinguishment of debt	3	-			3		1		14	15
Income from operations	**365**	**464**			**829**	**365**	**391**	**423**	**374**	**1,553**
Intangibles amortization	38	35			73	35	38	37	38	148
Restructuring and other	2	2			4	(2)	47	30	8	83
Segment income	**405**	**501**			**906**	**398**	**476**	**490**	**420**	**1,784**
Depreciation	80	81			161	75	76	79	78	308
Adjusted EBITDA	**$ 485**	**$ 582**			**$ 1,067**	**$ 473**	**$ 552**	**$ 569**	**$ 498**	**$ 2,092**

	2026 Twelve Months Ended				2025 Twelve Months Ended			
	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Total debt	$ 6,257	$ 6,062			$ 6,436	$ 6,490	$ 6,389	$ 5,964
Cash	584	656			779	936	1,172	764
Net debt	5,673	5,406			5,657	5,554	5,217	5,200
LTM Adjusted EBITDA	$ 2,104	$ 2,134			$ 2,032	$ 2,073	$ 2,097	$ 2,092
Adjusted net leverage ratio	**2.7**	**2.5**			**2.8**	**2.7**	**2.5**	**2.5**

	Annual periods ended December 31,				
	2025	2024	2023	2022	2021
Net income (loss) attributable to Crown	**$ 738**	**$ 424**	**$ 450**	**$ 727**	**$ (560)**
Loss (income) from discontinued operations	-	-	-	-	52
Net income (loss) attributable to Crown	**$ 738**	**$ 424**	**$ 450**	**$ 727**	**$ (508)**
Net income from continuing operations attributable to noncontrolling interest	145	136	137	128	148
Net income from discontinued operations attributable to noncontrolling interest					1
Equity earnings	(4)	-	(14)	(42)	(3)
Provision (benefit) for income taxes	281	183	222	243	(57)
Interest expense	398	452	436	284	253
Interest income	(55)	(82)	(53)	(15)	(9)
Earnings before interest and taxes (EBIT)	1,503	1,113	1,178	1,325	(175)
Foreign exchange	22	34	41	16	(45)
Other pension and postretirement	13	546	49	(16)	1,515
(Gain) on sale of equity method investment		(275)			
Loss from early extinguishment of debt	15	1	1	11	68
Income from operations	**1,553**	**1,419**	**1,269**	**1,336**	**1,363**
Intangibles amortization	148	151	163	159	165
Restructuring and other	83	75	114	(52)	(28)
Segment income	**1,784**	**1,645**	**1,546**	**1,443**	**1,500**
Depreciation	308	297	336	301	282
Adjusted EBITDA	**$ 2,092**	**$ 1,942**	**$ 1,882**	**$ 1,744**	**$ 1,782**

	Annual periods ended December 31,				
	2025	2024	2023	2022	2021
Total debt	$ 5,964	$ 6,204	$ 7,474	$ 6,977	$ 6,262
Cash	764	918	1,310	550	531
Net debt	$ 5,200	$ 5,286	$ 6,164	$ 6,427	$ 5,731
LTM Adjusted EBITDA	$ 2,092	$ 1,942	$ 1,882	$ 1,744	$ 1,782
Adjusted net leverage ratio	**2.5**	**2.7**	**3.3**	**3.7**	**3.2**