

**Crown Holdings, Inc.**

*Reconciliation of Adjusted Net Income and Adjusted EPS*

*In millions except per share data*

	Q1 2026		Q2 2026		2026 Interim Periods		Q4 2026		Full Year 2026	
	\$		\$		\$		\$		\$	
<b>Net income/diluted earnings per share attributable to Crown Holdings, as reported</b>	<b>175</b>	<b>1.56</b>							<b>175</b>	<b>1.56</b>
Intangibles amortization	38	0.34							38	0.34
Restructuring and other	2	0.02							2	0.02
Loss on debt extinguishment	3	0.02							3	0.02
Income taxes	(8)	(0.07)							(8)	(0.07)
Noncontrolling interest	(1)	(0.01)							(1)	(0.01)
<b>Adjusted net income/diluted earnings per share</b>	<b>209</b>	<b>1.86</b>							<b>209</b>	<b>1.86</b>

*More information on reconciling items above can be found on Form 8-K filed with the SEC for each period referenced above.*

	Q1 2025		Q2 2025		2025 Interim Periods		Q4 2025		Full Year 2025	
	\$		\$		\$		\$		\$	
<b>Net income/diluted earnings per share attributable to Crown Holdings, as reported</b>	<b>193</b>	<b>1.65</b>	<b>181</b>	<b>1.56</b>	<b>214</b>	<b>1.85</b>	<b>150</b>	<b>1.31</b>	<b>738</b>	<b>6.38</b>
Intangibles amortization	35	0.30	38	0.33	37	0.32	38	0.33	148	1.28
Restructuring and other	(2)	(0.02)	47	0.40	30	0.26	8	0.07	83	0.71
Loss on debt extinguishment			1	0.01			14	0.12	15	0.13
Other pension and postretirement			(5)	(0.04)					(5)	(0.04)
Income taxes	(31)	(0.26)	(13)	(0.11)	(14)	(0.12)	(10)	(0.08)	(68)	(0.59)
Noncontrolling interest					(8)	(0.07)	(1)	(0.01)	(9)	(0.08)
<b>Adjusted net income/diluted earnings per share</b>	<b>195</b>	<b>1.67</b>	<b>249</b>	<b>2.15</b>	<b>259</b>	<b>2.24</b>	<b>199</b>	<b>1.74</b>	<b>902</b>	<b>7.79</b>

*More information on reconciling items above can be found on Form 8-K filed with the SEC for each period referenced above.*

**Crown Holdings, Inc.**

Reconciliation of Adjusted EBITDA and Adjusted net leverage ratio  
In millions except net leverage ratio

	2026 Interim Periods					2025 Interim Periods				
	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Full Year 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full Year 2025
<b>Net income (loss) attributable to Crown</b>	\$ 175				\$ 175	\$ 193	\$ 181	\$ 214	\$ 150	\$ 738
Net income attributable to noncontrolling interest	31				31	34	35	25	51	145
Equity earnings	(1)				(1)	(1)	(1)	(1)	(1)	(4)
Provision (benefit) for income taxes	70				70	46	78	84	73	281
Interest expense	97				97	99	103	101	95	398
Interest income	(12)				(12)	(13)	(14)	(13)	(15)	(55)
<b>Earnings before interest and taxes (EBIT)</b>	360				360	358	382	410	353	1,503
Foreign exchange	(3)				(3)	2	9	8	3	22
Other pension and postretirement	5				5	5	(1)	5	4	13
Loss from early extinguishment of debt	3				3		1		14	15
<b>Income from operations</b>	365				365	365	391	423	374	1,553
Intangibles amortization	38				38	35	38	37	38	148
Restructuring and other	2				2	(2)	47	30	8	83
<b>Segment income</b>	405				405	398	476	490	420	1,784
Depreciation	80				80	75	76	79	78	308
<b>Adjusted EBITDA</b>	\$ 485				\$ 485	\$ 473	\$ 552	\$ 569	\$ 498	\$ 2,092

	2026 Twelve Months Ended				2025 Twelve Months Ended			
	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Total debt	\$ 6,257				\$ 6,436	\$ 6,490	\$ 6,389	\$ 5,964
Cash	584				779	936	1,172	764
Net debt	5,673				5,657	5,554	5,217	5,200
LTM Adjusted EBITDA	\$ 2,104				\$ 2,032	\$ 2,073	\$ 2,097	\$ 2,092
<b>Adjusted net leverage ratio</b>	2.7				2.8	2.7	2.5	2.5

	Annual periods ended December 31,			
	2024	2023	2022	2021
<b>Net income (loss) attributable to Crown</b>	\$ 424	\$ 450	\$ 727	\$ (560)
Loss (income) from discontinued operations	-	-	-	52
<b>Net income (loss) attributable to Crown</b>	\$ 424	\$ 450	\$ 727	\$ (508)
Net income from continuing operations attributable to noncontrolling interest	136	137	128	148
Net income from discontinued operations attributable to noncontrolling interest	-	-	-	1
Equity earnings	-	(14)	(42)	(3)
Provision (benefit) for income taxes	183	222	243	(57)
Interest expense	452	436	284	253
Interest income	(82)	(53)	(15)	(9)
<b>Earnings before interest and taxes (EBIT)</b>	1,113	1,178	1,325	(175)
Foreign exchange	34	41	16	(45)
Other pension and postretirement	546	49	(16)	1,515
(Gain) on sale of equity method investment	(275)	-	-	-
Loss from early extinguishment of debt	1	1	11	68
<b>Income from operations</b>	1,419	1,269	1,336	1,363
Intangibles amortization	151	163	159	165
Restructuring and other	75	114	(52)	(28)
<b>Segment income</b>	1,645	1,546	1,443	1,500
Depreciation	297	336	301	282
<b>Adjusted EBITDA</b>	\$ 1,942	\$ 1,882	\$ 1,744	\$ 1,782

	Annual periods ended December 31,			
	2024	2023	2022	2021
Total debt	\$ 6,204	\$ 7,474	\$ 6,977	\$ 6,262
Cash	918	1,310	550	531
Net debt	\$ 5,286	\$ 6,164	\$ 6,427	\$ 5,731
LTM Adjusted EBITDA	\$ 1,942	\$ 1,882	\$ 1,744	\$ 1,782
<b>Adjusted net leverage ratio</b>	2.7	3.3	3.7	3.2